



Changes to Local Financial Criteria, effective 1 November 2020

BSP United Kingdom

Dear Agent,

Please be informed that temporary Local Financial Criteria have been adopted for BSP United Kingdom, following [PAConf mail vote \(A345, voting period 15 – 30 September 2020\)](#).

What has changed?


- Following the recommendation issued by PSG to review the Local Financial Criteria for COVID-19 impact, the APJC UK met on 28 May 2020 and evaluated the issue, with a view to support Travel Agents during this unprecedented period, while maintaining a strong control on risk to Airline BSP funds;
- Following several meetings temporary changes were recommended to PAC delegates;
- Temporary changes are included in the attached text of the Local Financial Criteria for UK under paragraph 2.5;
- Please click here to have access to the complete Local Financial Criteria, effective in United **Kingdom effective for a year, from 1 November 2020 to 31 October 2021**.
- **Members of the APJC UK have agreed to meet no later than March2021 to evaluate the impact of these changes and adjust them further, if necessary, from 01November 2021.**





We kindly ask you to share this communication to the correspondent contacts inside your Organization.

In the meantime, we are committed to working towards service excellence, one step at a time...

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